



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications: GGRF --- Revenues & Expenditures - June 2014

1 message

Speaker Won Pat <speaker@judiwonpat.com>

Tue, Jul 29, 2014 at 10:26 AM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

7/29/2014 7/28/2014 Government of Guam Retirement Fund

Statement of Revenues and Expenditures Month Ended June 30, 2014 *emailed 32-14-1880

----- Forwarded message -----

From: Vivian D. Mantanona <vdmantanona@ggrf.com>
Date: Tue, Jul 29, 2014 at 10:18 AM
Subject: GGRF --- Revenues & Expenditures - June 2014
To: "The Honorable Judith T. Won Pat, Ed.D." <speaker@judiwonpat.com>

32-14-1880
Office of the speaker
Judith T. Won Pat, Ed.D.
Date: 7.29.14
Time: 10:26am
Received by: [Signature]

The GGRF Revenues and Expenditures June 2014 report is attached.

From: Vivian D. Mantanona [mailto:vdmantanona@ggrf.com]
Sent: Monday, July 28, 2014 4:19 PM
To: The Honorable Judith T. Won Pat, Ed.D.
Cc: Agnes Rumbaoa; Paula Blas; Diana Bernardo; Marilyn Aguon
Subject: GGRF --- Board Attendance Report; Revenues & Expenditures - June 2014; Staffing Pattern - June 2014

Attached are the Retirement Fund's mandated reports, as follows:

1. Board Attendance – 3rd Fiscal Quarter; and
2. Staffing Pattern – Quarter Ended June 30, 2014;
3. Revenues & Expenditures – June 2014

Original to follow by hand-delivery.

Regards,
Vivian Mantanona
Retirement Fund
Tel: 671.475.8917
Fax: 671.475.8922

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1880

Ufisinan I Etmás Ge'helo'Gi Liheslaturan Guåhan

2014 JUL 29 AM 10:54

Office of Speaker Judith T. Won Pat Ed.D.

Kumiten Idukasion yan Laibirihan Publeko


Committee on Education and Public Libraries & Women's Affairs

155 Hesler Place, Suite 201, Hagatna, Guam 96910

472-3586 Fax: (671) 472-3589

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Tel: (671)

 **Revenues and Expenditures - June 2014.pdf**
846K



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

Eddie Baza Calvo
Governor

Ray Tenorio
Lieutenant Governor

Paula M. Blas
Director

Trustees:

Joe T. San Agustin
Chairman

Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

Antolina S. Leon Guerrero
Secretary

Gerard A. Cruz
Treasurer
Audit & Operations Committee,
Chairman

Katherine T.E. Taitano
Trustee

Anthony C. Blaz
Trustee

David M. O'Brien
Trustee

July 28, 2014

The Honorable Judith T. Won Pat
Speaker, I Mina'Trentai Dos Na Liheslaturan Guahan
155 Hesler Place
Hagåtña, Guam 96910

Re: Statement of Revenues and Expenditures – Month Ended June 30, 2014

Dear Speaker Won Pat:

In accordance with Public Law 32-068, Chapter XIII, Section 4, submitted herewith is the Retirement Fund's ("Fund") Statement of Revenues and Expenditures for the month ended June 30, 2014. The report in "pdf" format will also be emailed to your office and posted on the Fund's website at www.ggrf.com.

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller at 475-8912.

Sincerely,



Paula M. Blas
Director

Enclosure

GOVERNMENT OF GUAM RETIREMENT FUND

Statement of Changes in Plan Net Position - UnAudited

One Month Ended June 30, 2014

	Defined Benefit	Defined Contribution	Total
Investment income:			
Dividends	\$ 24,952,399	\$ (319,865)	\$ 24,632,534
Interest	1,607,070	6,201,390	7,808,460
Net appreciation (depreciation) in fair value of investments	1,900,120	-	1,900,120
Other investment income	79,397	-	79,397
	<u>28,538,986</u>	<u>5,881,525</u>	<u>34,420,511</u>
Less investment expenses	1,397,499	9,374	1,406,873
Net investment income	<u>27,141,487</u>	<u>5,872,151</u>	<u>33,013,638</u>
Contributions:			
Employer	10,925,329	1,370,179	12,295,508
Member	1,222,086	1,429,559	2,651,645
Total contributions	<u>12,147,415</u>	<u>2,799,738</u>	<u>14,947,153</u>
TOTAL ADDITIONS	<u>39,288,902</u>	<u>8,671,889</u>	<u>47,960,791</u>
Benefit payments:			
Age and service annuities	13,600,923	-	13,600,923
Survivor annuities	2,157,892	-	2,157,892
Disability annuities	552,597	-	552,597
Total benefit payments	<u>16,311,412</u>	<u>-</u>	<u>16,311,412</u>
Refunds to separated employees and withdrawals	198,660	1,229,123	1,427,783
Interest on refunded contributions	112,473	-	112,473
Administrative and general expenses	<u>248,559</u>	<u>117,100</u>	<u>365,659</u>
TOTAL DEDUCTIONS	<u>16,871,104</u>	<u>1,346,223</u>	<u>18,217,327</u>
Net increase (decrease) in plan net position	<u>22,417,798</u>	<u>7,325,666</u>	<u>29,743,464</u>